

IRESS OTW OPERATOR TRADER WORKSTATION

THE OPERATOR TRADER WORKSTATION (OTW) OFFERS QUICK ACCESS TO MARKET INFORMATION AND TRADING FUNCTIONS VIA KEYPAD HOTKEYS AND THE MOUSE.

OTW is designed specifically for easily processing high volumes of orders.

OTW is highly configurable and totally integrated with the IRESS Professional platform, specifically leveraging the architecture of the robust IRESS Order System (IOS+). Traders can customise their OTW environment for optimal order entry, and configure specific user limits and warnings.

KEY FEATURES

- Fast order entry with hot key capability
- Integrated with IRESS Professional platform
- Best Market Router (BMR)
- Intelligent crossings – liquidity pool and priority crossings
- Complete order flow and alerts management, including FIX
- Connectivity with all public trading venues
- Broker algo engine and dark pool access
- Streamlined compliance and reporting
- Multi-asset capabilities.

ORDER FLOW

All order flow is managed centrally and efficiently, regardless of origin. Electronic Direct Market Access (DMA) is managed alongside manual order flow.

IOS+ caters for complicated FIX setups, allowing OTW users to manage inbound FIX order flow from multiple sources with ease.

OTW Order Entry is compact and configurable. You can use the mouse or specialised shortcut keys to rapidly process orders. Colour-coded keyboard overlays further enhance quick order entry.

OTW LAYOUT

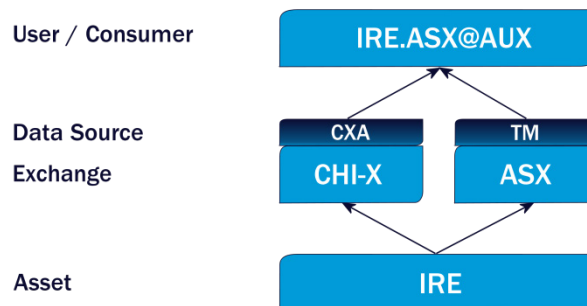
The OTW workspace combines IRESS and IOS+ commands. A range of customisable default layouts optimise information display and order processing.

OPTIONS TRADING

A customisable derivative workspace provides dedicated functions for options and TMC trading.

MULTI-MARKET ACCESS

The introduction of new trading venues is changing the single, centralised Australian market place to one that offers a number of sources of liquidity.



IRESS provides seamless connectivity to all Australian trading venues, and constantly adapts to market changes.

- Chi-X
- ASX PureMatch
- ASX TradeMatch
- ASX CentrePoint
- ASX VolumeMatch.

To distinguish the new venues, and address the challenges of viewing consolidated quote and depth information, IRESS has implemented the concept of 'data sources' in our software.

“OTW makes multi-venue trading simple.”

IOS+ OTW

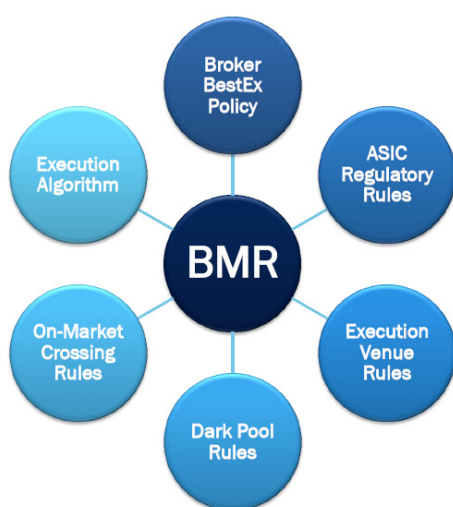
MULTI-MARKET TRADING

BEST MARKET ROUTER (BMR)

Leveraging the IOS+ destinations and the IRESS BMR, OTW offers optimised order execution across multiple venues, with minimal time to market.

The IRESS BMR is venue independent and allows choice of booking and market priority. It is flexible, fully controlled by the broker, and adaptive to support all exchange features.

In its simplest form the BMR can be a fully managed solution for a broker's smart order routing needs.



CONFIGURABLE ALGOS

The BMR's automated execution algos maximise the benefits of multiple execution venues. For the trader this means the fastest execution possible whilst efficiently seeking the best liquidity.

- **Sway:** Send orders to multiple markets simultaneously at the top price level. Pricing updates as fills are returned and re-executes as required.
- **Spray:** Send multiple orders across all exchanges, through multiple price levels, with immediate execution. Route remaining volume to market ensuring priority.
- **Sweep:** Sequentially send an order to each market to execute at the best price, attempting to fill as much of the order as possible from the preferred exchange before continuing to the next chosen market.

CROSSINGS

The IOS+ crossing engine is capable of crossing order flow in line with the crossing rules of each trading venue. It knows what types of crossings are permissible on market and can handle internal principle transfers.

Crossings on Chi-X offer validation to ensure that a crossing is attempted at or within the spread. Traders can set their default transaction exchange for trade reports and crossings.

Integration with the IOS+ Priority Crossing command for ASX TradeMatch offers support for the ASX Appear>Create-Execute rules and ASX CentrePoint priority crossings.

OTS MIGRATION

OTW is the next generation of the Operator Trading System (OTS), which does not support multi-market trading. IRESS is transitioning OTS clients to OTW.

Matching keystrokes aid OTS users in transitioning to OTW Order Entry, reducing the lead-in time.

Building on OTS, OTW features include:

- enhanced trade and execution for existing ASX features
- multi-market capabilities
- options and TMC trading.

WANT MORE INFORMATION?

If you would like to find out more about IRESS OTW, call your IRESS Account Executive or contact us via email at multimarketsenquiries@iress.com.au.

“Performance driven trading technology.”

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