

IRESS TRADER

An IRESS Financial Markets Solution

IRESS TRADER IS A FINANCIAL INFORMATION AND TRADING SYSTEM THAT DELIVERS DYNAMIC, REAL-TIME MARKET DATA FOR EQUITIES AND DERIVATIVES. IRESS TRADER COMBINES CORE FEATURES OF THE IRESS INFORMATION SOLUTION WITH TRADING AND PORTFOLIO FUNCTIONALITY.

IRESS Trader is specifically designed for private investors, financial planners and small equity trading firms who:

- want the same accurate information and sophisticated functionality as their larger corporate peers
- do not want the responsibility of maintaining an on-site server
- do not want to support the cost of a dedicated telecommunications.

The technology and infrastructure developed for IRESS supports IRESS Trader, the only difference being that IRESS Trader is accessed via an Internet browser.

Brokers can deliver IRESS Trader through their own website. They can customise it to suit their branding, and can tailor the data and source information for their clients. For example, linking internal research and client portfolio holdings can add significant value to the services that a retail broker provides.

Clients may also access IRESS Trader directly from the IRESS website.

FEATURES

- Dynamic browser based equity information
- Direct market access and full order management capabilities
- Integrates with IRESS Order System (IOS) Portfolio function
- Comprehensive market data, including detailed security information
- Sophisticated market monitoring tools
- Comprehensive market analysis and charting
- News and trade sensitive alerts
- Supports re-branding
- Excel interface

MONITORING THE MARKET

The quote and watchlist function displays real-time dynamic quotes for securities and indices. Users can create and maintain their own custom watchlists, and they can access an extensive selection of system watchlists.

Market activity can be monitored using the quote ticker, which displays live trade prices for securities in a watchlist or for all the securities on an exchange. Details of the security, the price and the percentage change in the price for the day scroll across the screen as trades occur. Exchanges supported by IRESS Trader include:

- ASX: Australian Stock Exchange
- SFE: Sydney Futures Exchange
- AOM: Australian Options Market
- NZSX: New Zealand Stock Exchange.

Market Depth is a dynamic list of all current bids and offers and the last 20 trades for the current day. Course of sales data is available for the last 60 days and the current day.

Alerts can be configured to trigger:

- when a security trades at a specific price
- when the cumulative volume reaches a specific value
- in response to a news report that contains a specific security code or keywords.

Alerts can be saved for reuse and can generate an email or SMS message even when the person who created the alert is not logged in to IRESS Trader.

IRESS Trader users or re-sellers can subscribe to a wide range of news vendors for a combination of company, market-related and topical news. News vendors available for subscription include:

- ASX PDF company announcements
- ASX Signal G Company News: company announcements made to the ASX transcribed into text format
- NZX Company Reports
- Reuters Australian News
- AAP News: domestic financial, economic and other news
- Dow Jones Australia/New Zealand news
- Dow Jones International news
- Ralph Wragg.

SECURITY AND MARKET INFORMATION

Security details such as summary financial data, dividend and capital adjustment histories and business profiles are regularly updated to ensure that IRESS Trader users have current information for decision making.

Market overview information is available via the Market Activity and Market Map commands. Market Activity lists the top movers in the total market and the major market segments. Market Map is a graphical representation of the market performance of the securities in an industry group, for the current day.

Major indices and economic indicators that can be viewed in IRESS Trader include:

- major international interest rates
- all major international indices
- foreign exchange rates
- commodities.

TRADING

Trading is available to investors who access IRESS Trader through a broker. Trading is performed across the interface with IOS, which can be configured to allow direct market access, or to incorporate an approval process.

Direct market access with full order management capabilities includes:

- detailed order status
- customisable order entry screens
- futures-specific trading screens
- contingent orders
- checks for cash and CHES holdings
- programmable custom keys.

For futures trading, the Trading Room is a dynamically updating command which facilitates the monitoring of current day futures trading positions and market price information.

A Portfolio function lets users view their own portfolios. Brokers can upload client portfolios daily to give individual clients an accurate statement of holdings. Live pricing information in the Portfolio command ensures that holding values update dynamically throughout the day. User-generated portfolios must be manually adjusted for stock purchases and sales. Holdings are dynamically added and removed from portfolios as trading occurs.

Contract For Difference (CFD) trading is available through CFD brokers.

ANALYSIS TOOLS

The charting module of IRESS Trader includes a range of chart indicators and trend lines for simple analysis of price charts. For creating charts, IRESS Trader can access all historical pricing data in the IRESS database.

The Trade Analysis command displays a graph of trades on a specific day grouped by price or by hour.

The IRESS Trader options component uses standard market methods for calculating option valuations. The basic level options trader will have no difficulty getting option prices, while tools exist for the advanced options trader to manipulate volatility and risk free rate, roll out dividends and perform 'what-if' valuations.

CUSTOMISATION

IRESS Trader can be customised at two levels: across the system and by each user.

Organisations may customise the appearance of the system, applying their own colour scheme and substituting their logo for the IRESS Trader logo. They can also set the properties applicable to orders, such as the valid order types and the fields displayed. User groups can be created to allocate access rights to data sources and to sets of commands.

Users can configure the workspace to suit their own work practices. They can also create custom keys for frequently repeated tasks and save all personal settings for future use.

EXCEL INTERFACE

Users or re-sellers can subscribe to a Microsoft Excel add-in for IRESS Trader. This functionality enables the creation of live price links between IRESS and Excel, or the direct extraction of historical IRESS data into an Excel spreadsheet.

SUPPORT

The IRESS Help Desk and the Internet Products team provide ongoing product and technical support. IRESS Trader is being continually developed and upgrades are distributed from the IRESS website. Users receive upgrades automatically when they log in.

Extensive on-line help is supplied with the product, including tutorials for new users.

CONNECTING TO IRESS TRADER

INTERNET CONNECTION

To run IRESS Trader, you will need an Internet connection with the quality of a 33.6K modem or better.

FIREWALL AND NETWORK CONFIGURATION

For clients access IRESS Trader through a firewall, the IRESS Trader client software will attempt to initiate a direct socket connection to port 6080 on the data feed server. When a direct connection is unavailable, a lesser quality connection is established via port 80 using the HTTP protocol. This connection works via the proxy used to retrieve web pages for the browser. Direct connection via port 6080 is recommended.

With either connection, the firewall must not remove Java applet tags from incoming HTML.

A connection test is supplied with the software for clients to test the connection of their PCs to the data feed server.

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